

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 762 - HB 1188

March 30, 2011

SUMMARY OF BILL: Requires the State Treasurer to conduct a study of the state's current practices of depositing state funds that provide specific assistance to eligible state depository institutions with assets of less than \$10,000,000,000 and recommend practices to enhance such efforts. The State Treasurer shall report the results of the study to the House and Senate Finance, Ways and Means Committees no later than October 15, 2011.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the State Treasurer, the requirements of the bill are currently in place and addressed in the Treasury investment policy. The bill will have no fiscal impact on the operations of the Treasurer's office.
- The State Treasurer will not require additional personnel or resources to conduct the requested study.
- Any cost to prepare and distribute copies of the report to the appropriate committees will be not significant and can be handled within the existing budget without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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